



## **Dynamic Business Environment - 2018**

More than 22,000 businesses have a license in Irvine, producing more than 200,000 jobs, including manufacturing, legal, financial and professional services, software, accounting, scientific and medical research firms. The City's diverse economy is evidenced by its sales tax base, property taxes, and hotel taxes.

Irvine is home to two major regional employment centers - the Irvine Business Complex (IBC) and Irvine Spectrum. While residents travel to Irvine from throughout Orange County and beyond to their places of employment, Irvine residents are fortunate to have two major business centers close to home. Together, they comprise 7,600 acres (11.8 square miles), about 185,000 jobs, and more than 8,000 businesses. A growing residential component of 8,700 units in the IBC and more than 10,000 in Irvine Spectrum has created an ideal work-live environment. The City's major retail center, the Irvine Spectrum Center, is comprised of 1.2 million square feet, visited by more than 18 million consumers annually, with more than 130 boutique and specialty stores, restaurants, and entertainment venue.