



Budget Facts – 2018- 2019

Quick stats regarding the proposed City of Irvine budget for 2018-19

- General Fund budgeted expenditures are \$199.7 million.
- 40% (\$79.8 million) of the City’s General Fund budget is dedicated to Public Safety.
- The budget includes a transfer of \$4 million to the City’s Educational Partnership Fund in accordance with the “Partnership for Educational Excellence.”
- Sales tax – Irvine receives 1 cent for every taxable retail sale dollar spent in the City. Total Sales tax amounts to 32.3% of the budget, or \$64.6 million.
- Property tax – Irvine receives an estimated 9 cents of every dollar of property tax. Property tax amounts to 35.1% of the budget, or \$69.9 million.
- Hotel tax – Irvine receives 8% of hotel tax. Additional 2% for the Hotel Improvement District, 75% goes to the Great Irvine Chamber of Commerce, and 25% goes to the City’s cultural activities opportunities. Hotel tax amounts to 10.2% of the budget, or \$20.4 million.
- The City’s top 25 sales tax producers account for 37% of Irvine sales tax and they are, in alphabetical order: Alcon Surgical, Allergan, Apple, Arbonne, Autonation Toyota Irvine, Best Buy, Best Choice Products, Carmax, Chevron, Costco, Cummins, Edwards Lifesciences, Irvine BMW, Norm Reeves Honda Superstore Irvine, PC Mall, Porsche Irvine, SEL, Simpson Chevrolet of Irvine, Systems Source, Target, Trace3, Tuttle Click Mazda, Victor Medical, Walmart Supercenter.
- A business license is mandatory, but free